



APE AV

Long Term Equipment Loan Agreement

Disclaimer of liability for lending equipment

Description of equipment borrowed: XXXXXXXXX

Replacement value of equipment: £XXXXX

Name of Lender: APE AV, who agree to supply equipment that is in good working order at the time of transfer to borrower.

Name of Borrower: XXXXX, who accepts the equipment is in good condition at time of transfer.

Expiry date of agreement: XX/XX/2XXX

All signatories understand that:

- The equipment which has been loaned is loaned 'as is', with no warranties. It is agreed by all signatories that any warranties, expressed or implied, are excluded from this transaction and shall not apply to the equipment loaned.
- The equipment is loaned with the express understanding that the borrower agrees to be financially responsible for repairs of equipment that malfunctions or is damaged due to negligence or improper use while in the Borrower's possession. This is effective as soon as this form is signed.
- This agreement covers all loans taken out by the borrower between the signed date and termination date listed above.

Signed

Borrower

Date

APE AV

Date